

# DAILY REPORT

4 September 2026

## TRADING IDEAS

| Emiten Code | Trading | Buy Range | Take Profit (1) | Take Profit (2) | Stop Loss |
|-------------|---------|-----------|-----------------|-----------------|-----------|
| ASII        | Buy     | 5000-5050 | 5125            | 5175            | 4740      |
| AMMN        | Buy     | 4400-4430 | 4480            | 4530            | 4160      |
| JPFA        | Buy     | 2350-2380 | 2430            | 2470            | 2240      |
| ANTM        | Buy     | 3120-3150 | 3180            | 3220            | 2970      |
| RATU        | Buy     | 4480-4510 | 4570            | 4630            | 4240      |

## EQUITY INDICATORS

| Stock Indexes                     | Last price | Daily (%) | MTD (%) | YTD (%) |
|-----------------------------------|------------|-----------|---------|---------|
| US - Dow Jones                    | 53,686.1   | 1.2       | 0.9     | 11.7    |
| US - S&P 500                      | 7,747.7    | 1.1       | 0.8     | 13.2    |
| US - NASDAQ                       | 26,584.1   | 1.4       | 0.8     | 14.4    |
| US - Russell 2000                 | 2,968.3    | 0.5       | 0.4     | 19.6    |
| Eurozone - STOXX 50               | 6,382.6    | 0.3       | (0.6)   | 10.2    |
| UK - FTSE 100                     | 10,831.5   | 0.7       | 0.1     | 9.1     |
| Germany - DAX 30                  | 26,003.3   | 0.6       | (1.0)   | 6.2     |
| France - CAC 40                   | 8,286.4    | 0.1       | (0.6)   | 1.7     |
| Japan - Nikkei                    | 64,214.5   | (0.2)     | (3.2)   | 27.6    |
| South Korea - KOSPI               | 6,579.5    | 0.3       | (3.5)   | 56.1    |
| MSCI Emerging Markets             | 1,703.40   | 0.2       | (0.9)   | 21.3    |
| MSCI Asia Excluding Japan         | 1,122.5    | 0.1       | (1.4)   | 22.9    |
| MSCI Indonesia                    | 4,400.93   | 1.4       | 3.8     | (31.1)  |
| EIDO ETF                          | 13.22      | 1.7       | 3.8     | (29.3)  |
| Hongkong - Hang Seng              | 25,213.3   | (0.4)     | (1.4)   | (1.6)   |
| China - CSI 300                   | 4,552.6    | 0.1       | (1.6)   | (1.7)   |
| India - Sensex                    | 76,152.9   | (0.5)     | (1.0)   | (10.6)  |
| Indonesia - JCI/IDX               | 6,667.9    | 1.1       | 2.2     | (22.9)  |
| Malaysia - FTSE KLCI              | 1,715.1    | 0.4       | (0.6)   | 2.1     |
| Thailand - Thai SET               | 1,576.9    | 0.1       | (1.1)   | 25.2    |
| Philippines - PSEi                | 6,069.4    | 0.3       | 1.9     | 0.3     |
| IDX Sectoral                      | Last price | Daily (%) | MTD (%) | YTD (%) |
| Financials                        | 1418.8     | 0.8       | 3.0     | (8.5)   |
| Basic Materials                   | 1824.2     | 1.5       | (0.5)   | (11.4)  |
| Energy                            | 3364.1     | 1.4       | 3.1     | (24.5)  |
| Consumer Non-Cyclicals            | 729.7      | 1.6       | 2.3     | (8.8)   |
| Infrastructures                   | 1917.2     | 0.8       | (0.2)   | (28.2)  |
| Consumer Cyclicals                | 984.2      | 0.4       | 1.8     | (19.7)  |
| Technology                        | 7179.3     | (1.6)     | 5.0     | (24.7)  |
| Properties & Real Estate          | 841.8      | 1.4       | 1.5     | (28.2)  |
| Healthcare                        | 1529.0     | (0.0)     | 1.1     | (25.9)  |
| Industrials                       | 1684.5     | 1.9       | 4.8     | (21.8)  |
| Transportations & Logistics       | 1844.8     | 2.4       | 3.8     | (6.2)   |
| Commodities                       | Last price | Daily (%) | MTD (%) | YTD (%) |
| Oil Brent (USD/bbl)               | 95.5       | (0.1)     | 5.6     | 57.0    |
| Oil WTI (USD/bbl)                 | 91.3       | 0.3       | 6.5     | 59.0    |
| Coal Newcastle (USD/ton)          | 147.0      | 0.3       | 3.7     | 36.7    |
| US Soybean Oil (USD/lbs)          | 69.5       | (1.4)     | (1.4)   | 44.6    |
| CPO Malaysia (MYR/ton)            | 4,635.0    | (0.3)     | 0.2     | 15.9    |
| Gold NYMEX (USD/toz)              | 4,504.9    | 2.8       | 1.3     | 3.8     |
| Nickel LME (USD/ton)              | 16,644.5   | (0.8)     | (0.5)   | 0.6     |
| Copper LME (USD/ton)              | 14,406.2   | 0.6       | (0.4)   | 15.6    |
| Wheat CBT (USD/bushel)            | 736.0      | (2.5)     | (2.7)   | 45.2    |
| Corn CBT (USD/bushel)             | 515.3      | (0.7)     | 0.0     | 17.0    |
| S&P-Goldman Sachs Commodity Index | 737.1      | 0.2       | 2.9     | 34.5    |

Source: Bloomberg, MCS Research  
as of: 03/09/26

## IHSG DYNAMICS

IHSG ditutup menguat (+1.09%) ke level 6,667.89 pada perdagangan Kamis ini (3/9) dengan saham BBKA (+1.50%), ASII (+4.34%), dan BMRI (+2.29%) sebagai leading movers. Sementara itu, BELI (-11.82%), SRAJ (-4.63%), dan VKTR (-2.14%) menjadi lagging movers. Investor asing mencatatkan net buy sebesar IDR 1.11tn di pasar reguler dan net buy di seluruh pasar sebesar IDR 1.07tn. Dari sisi sektoral, 9 dari 11 sektor ditutup menguat, dengan sektor Transportation & Logistic mencatat penguatan tertinggi (+2.45%) sementara sektor Technology mencatat pelemahan terdalam (-1.62%). Sementara itu, indeks-indeks saham di AS ditutup menguat dengan indeks Dow Jones naik (+1.18%) ke level 53,686, S&P500 menguat (+1.06%) ke level 7,747, dan Nasdaq naik (+1.40%) ke level 26,584. Aksi beli asing lebih dari IDR 1.00tn kembali terjadi ditopang emiten big caps, seperti BMRI (IDR 471.38bn), BBKA (IDR 207.10bn), CPIN (IDR 131.92bn), dan ANTM (IDR 108.95bn). Indeks offshore yakni ETF EIDO dan MSCI Indonesia juga menguat masing-masing (+1.69%) dan (+1.43%).

Winner Nusantara Jaya (WINR) meningkatkan rencana kepemilikan di PT Laxo Global Akses, perusahaan penyedia layanan internet (ISP), dari 60% menjadi 90% melalui penambahan setoran modal. Saat ini WINR telah memiliki 8.50% saham Laxo. Akuisisi ini ditujukan untuk mengintegrasikan layanan internet dengan proyek properti WINR melalui paket bundling dan smart connectivity, sekaligus memperkuat sumber recurring income. Laxo saat ini beroperasi di 30 kota, dengan lebih dari 100 pelanggan korporasi/instansi pemerintah dan 10,000 pelanggan ritel, sehingga diharapkan dapat memberikan kontribusi pendapatan ke depan (1H26: IDR 22.83bn). Secara teknis, WINR berpotensi menguat ke area Rp 26 setelah ditutup di atas EMA 21.

OJK menargetkan POJK Demutualisasi BEI terbit pada September 2026, dengan proses internal telah final dan kini memasuki tahap harmonisasi dengan Kementerian Hukum. Dalam rancangan aturan tersebut, kepemilikan saham BEI secara umum dibatasi maksimal 5.00% per pihak, baik Anggota Bursa maupun non-Anggota Bursa, namun pemegang saham strategis seperti Danantara, Bank Indonesia, dan Kementerian Keuangan dapat memiliki lebih dari 5.00% dengan melalui penelitian dan persetujuan OJK. Sementara itu, RUPSLB BEI yang semula dijadwalkan 15 September 2026 berpotensi mundur karena masih menunggu penerbitan POJK, yang nantinya membuka kesempatan bagi pihak non-Anggota Bursa untuk menjadi pemegang saham BEI.

Erajaya Swasembada (ERAA) mengumumkan rencana aksi buyback saham dengan alokasi dana maksimum sebesar IDR 500.00bn yang bersumber dari kas internal (kas dan setara kas 1H26: IDR 1.31tn). Jumlah saham yang akan dibeli kembali sebanyak-banyaknya 797.50 juta lembar atau mewakili maksimal 5% dari modal disetor, masih jauh di bawah batas 20% yang diatur POJK 13/2023. Berdasarkan proforma laporan keuangan konsolidasian per 31 Desember 2025, total aset diperkirakan turun dari IDR 28.86tn menjadi IDR 28.36tn dan total ekuitas dari IDR 10.18tn menjadi IDR 9.68tn, sementara laba bersih dan EPS di level Rp 75.68 tidak mengalami perubahan. Pelaksanaan buyback berlangsung selama 3 bulan pada 4 September hingga 4 Desember.

## SEKTOR YANG DAPAT DIPERHATIKAN

IDX INDUSTRIALS, IDX ENERGY, dan IDX FINANCIALS

**Mega Capital Sekuritas**  
**Equity Research Team**

4 September 2026

## TECHNICAL JCI



Pergerakan IHSX pada penutupan perdagangan Rabu (2/9/2026) mengalami pelemahan tipis -4.16 poin (-0.06%) di level 6,595.77.

IHSX saat ini ditutup di atas EMA 21 dengan stochastic mengarah ke atas dekat area overbought. IHSX berpotensi menguat menuju area 6,705 dan menutup area gap dengan support 6,476.

## TRADING REVIEW

| Stock Recap Trading Ideas 2026 |      |        |            |            |              |           |                 |                         |
|--------------------------------|------|--------|------------|------------|--------------|-----------|-----------------|-------------------------|
| Date                           | Code | Action | Call Price | Last Price | Target Price | Stop Loss | Profit/Loss (%) | Remarks                 |
| 03-Aug-26                      | SGER | BUY    | 482        | 645        | 498-510      | 454       | 3.32%           | Sudah mencapai TP 1     |
| 04-Aug-26                      | TLKM | BUY    | 2720       | 2600       | 2770-2800    | 2580      | 1.84%           | Sudah mencapai TP 1     |
| 05-Aug-26                      | ADMR | BUY    | 1595       | 1660       | 1625-1650    | 1505      | 3.45%           | Sudah mencapai TP 1 & 2 |
| 06-Aug-26                      | ENRG | BUY    | 1320       | 1365       | 1330-1375    | 1240      | -6.06%          | Sudah menyentuh SL      |
| 07-Aug-26                      | DSSA | BUY    | 950        | 1185       | 975-990      | 905       | 4.21%           | Sudah mencapai TP 1 & 2 |
| 10-Aug-26                      | BREN | BUY    | 3480       | 3360       | 3590-3680    | 3320      | 3.16%           | Sudah mencapai TP 1     |
| 11-Aug-26                      | TMAS | BUY    | 129        | 143        | 133-134      | 122       | 3.88%           | Sudah mencapai TP 1 & 2 |
| 12-Aug-26                      | TMAS | BUY    | 128        | 143        | 132-134      | 121       | 4.69%           | Sudah mencapai TP 1 & 2 |
| 13-Aug-26                      | BRPT | BUY    | 1935       | 1800       | 1965-2000    | 1830      | 1.55%           | Sudah mencapai TP 1     |
| 14-Aug-26                      | EXCL | BUY    | 2600       | 2740       | 2660-2700    | 2470      | 3.85%           | Sudah mencapai TP 1 & 2 |
| 19-Aug-26                      | KETR | BUY    | 590        | 845        | 615-625      | 565       | 5.93%           | Sudah mencapai TP 1 & 2 |
| 20-Aug-26                      | RMKE | BUY    | 436        | 434        | 444-454      | 408       | 1.83%           | Sudah mencapai TP 1     |
| 21-Aug-26                      | UNVR | BUY    | 1820       | 1710       | 1845-1855    | 1730      | -3.57%          | Sudah menyentuh SL      |
| 24-Aug-26                      | SGER | BUY    | 520        | 645        | 550-590      | 490       | 13.46%          | Sudah mencapai TP 1 & 2 |
| 26-Aug-26                      | TOWR | BUY    | 450        | 446        | 460-468      | 430       | 4.00%           | Sudah mencapai TP 1 & 2 |
| 27-Aug-26                      | TOTL | BUY    | 1500       | 1490       | 1540-1570    | 1425      | 2.67%           | Sudah mencapai TP 1     |
| 28-Aug-26                      | MAPA | BUY    | 700        | 700        | 710-720      | 655       | 2.86%           | Sudah mencapai TP 1 & 2 |
| 31-Aug-26                      | VKTR | BUY    | 955        | 915        | 975-990      | 895       | 3.66%           | Sudah mencapai TP 1 & 2 |
| 01-Sep-26                      | ELSA | BUY    | 710        | 745        | 730-740      | 675       | 2.82%           | Sudah mencapai TP 1     |
| 02-Sep-26                      | BUVA | BUY    | 775        | 785        | 800-810      | 730       | 3.23%           | Sudah mencapai TP 1     |
| 03-Sep-26                      | GZCO | BUY    | 204        | 200        | 210-216      | 190       | 2.94%           | Sudah mencapai TP 1     |
| Total Return                   |      |        |            |            |              |           |                 | 3.03%                   |

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## TRADING IDEAS



## Short Term Buy—ASII

|     |       |
|-----|-------|
| BUY | 5,000 |
|     | 5,050 |
| TP  | 5,125 |
|     | 5,175 |
| SL  | 4,740 |

ASII, ditutup di atas EMA 21 dengan Bullish Engulfing candle. ASII berpotensi naik ke 5,125 dengan support 4,740.



## Short Term Buy—AMMN

|     |       |
|-----|-------|
| BUY | 4,400 |
|     | 4,430 |
| TP  | 4,480 |
|     | 4,530 |
| SL  | 4,160 |

AMMN, reject dari EMA 21 dan membentuk Hidden Bullish Divergence. AMMN berpotensi naik ke 4,480 dengan support 4,160.



## Short Term Buy—JPFA

|     |       |
|-----|-------|
| BUY | 2,350 |
|     | 2,380 |
| TP  | 2,430 |
|     | 2,470 |
| SL  | 2,240 |

JPFA, ditutup di atas EMA 21 dengan volume yang meningkat dan stochastic mengarah ke atas. JPFA berpotensi menguat ke 2,430 dengan support 2,240.

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## TRADING IDEAS



## Short Term Buy—ANTM

|     |       |
|-----|-------|
| BUY | 3,120 |
|     | 3,150 |
| TP  | 3,180 |
|     | 3,220 |
| SL  | 2,970 |

**ANTM**, telah membentuk valid swing low dengan stochastic golden cross pada area netral. ANTM berpotensi naik ke 3,180 dengan support 2,970.



## Short Term Buy—RATU

|     |       |
|-----|-------|
| BUY | 4,480 |
|     | 4,510 |
| TP  | 4,570 |
|     | 4,630 |
| SL  | 4,240 |

**RATU**, telah membentuk valid swing low dengan stochastic mengarah ke atas. RATU berpotensi menguat ke 4,570 dengan support 4,240.



## Short Term Sell—KOTA

|     |   |
|-----|---|
| BUY | - |
|     | - |
| TP  | - |
|     | - |
| SL  | - |

**KOTA**, sedang berada dalam mini base dengan stochastic bersiap dead cross. KOTA berpotensi melemah ke area 206.

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## MARKET DATA

## GLOBAL INDEX VALUATION

| Country       | Indices  | Price    | % Day | % YTD  | PER 25E (X) | PER 26E (X) | PBV 25E (X) | PBV 26E (X) |
|---------------|----------|----------|-------|--------|-------------|-------------|-------------|-------------|
| Indonesia     | JCI      | 6667.891 | 1.09  | -22.89 | 16.00       | 11.18       | 1.75        | 1.52        |
| Hongkong      | Hangseng | 25213.31 | -0.39 | -1.63  | 13.13       | 11.44       | 1.33        | 1.24        |
| China         | Shanghai | 3942.088 | 0.02  | -0.67  | 18.97       | 14.03       | 1.56        | 1.38        |
| Japan         | Nikkei   | 64214.48 | -0.17 | 27.56  | 24.93       | 11.44       | 3.04        | 2.75        |
| Malaysia      | KLCI     | 1715.13  | 0.37  | 2.08   | 16.18       | 15.23       | 1.61        | 1.55        |
| Korea Selatan | Kospi    | 6667.8   | 1.34  | 58.22  | 24.90       | 6.40        | 2.02        | 1.62        |
| Singapore     | STI      | 5747.71  | 0.06  | 23.71  | 19.34       | 17.29       | 1.83        | 1.85        |
| Taiwan        | TWSE     | 45857.66 | -0.67 | 58.33  | 35.40       | 20.49       | 4.53        | 4.49        |
| Thailand      | SET      | 1576.92  | 0.12  | 25.19  | 17.99       | 14.13       | 1.49        | 1.54        |
| Vietnam       | VN-Index | 1827.72  | -0.24 | 2.42   | 17.02       | 12.90       | 2.17        | 2.01        |
| Filipina      | PSEI     | 6069.42  | 0.27  | 0.27   | 9.39        | 9.53        | 1.24        | 1.18        |

## TENDER OFFER

| Stock | Shares      | %     | Offer Start | Offer End | Payment Date |
|-------|-------------|-------|-------------|-----------|--------------|
| KETR  | 994,442,000 | 35.00 | 27-Aug-26   | 18-Sep-26 | 28-Sep-26    |
| EDGE  | 650,832     | 0.05  | 25-Jul-26   | 23-Aug-26 | 4-Sep-26     |
| SUPR  | 159,598,500 | 7.90  | 24-Jul-26   | 24-Aug-26 | 4-Sep-26     |
| IBST  | 650,832     | 0.05  | 5-Aug-26    | 3-Sep-26  | 15-Sep-26    |

## GENERAL MEETING

| Date     | Stock | AGM/EGM | Time  |
|----------|-------|---------|-------|
| 4-Sep-26 | MDLN  | EGM     | 10:00 |
| 4-Sep-26 | HITS  | EGM     | 14:00 |
| 4-Sep-26 | BBTN  | EGM     | 14:00 |
| 4-Sep-26 | SQMI  | AGM     | 15:00 |

| IDX LEADER |       | IDX LAGGARD |         | TOP GAINERS |        | TOP LOSERS |         | TOP VOLUME |        |
|------------|-------|-------------|---------|-------------|--------|------------|---------|------------|--------|
| Ticker     | Chg   | Ticker      | Chg     | Ticker      | Chg    | Ticker     | Chg     | Ticker     | Chg    |
| BBCA       | 1.50% | BELI        | -11.82% | VRNA        | 33.78% | BELI       | -11.82% | BNBR       | -0.99% |
| ASII       | 4.34% | SRAJ        | -4.63%  | TRUK        | 25.00% | BAPA       | -10.83% | KOTA       | -5.22% |
| BMRI       | 2.29% | VKTR        | -2.14%  | UANG        | 24.90% | AGAR       | -9.94%  | BWPT       | -2.27% |

Source: Bloomberg, MCS Research

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**Research Division**

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